



Probation Association of New Jersey

Serving New Jersey Since 1904

An affiliate of the American Probation and Parole Association

2409 Paynters Road

Wall, NJ 08736

Phone (732) 223-1799 Fax (732) 223-8363

Website: www.panj.org

For Immediate Release:
March 25, 2014

Contact: Gerry Gibbs
(609) 989-5885

PANJ PRESIDENT EXPRESSES CONCERN OVER GOVERNOR CHRISTIE'S PENSION CUTS

Probation Association of New Jersey (PANJ) President Dwight Covaleskie released the following statement today in response to Governor Christie's cuts to the state's pension system:

"On behalf of nearly three thousand probation officers and supervisors, the Probation Association of New Jersey is deeply concerned with Governor Christie's recent round of cuts to our state's pension system.

This unjustified change in the funding formula represents a significant step backward in ensuring a fiscally solvent pension fund and is a severe departure from the Governor's commitment to fully fund our pensions.

In 2010, public employees made significant sacrifices in our benefits packages and we pay more into the system than ever before. However, it seems the Administration is not living up to their promise to ensure a solvent pension system.

As a result of past governors in both parties skipping billions of dollars in payments, our state pension system remains underfunded and unstable. It is simply unfair that our hard-earned retirement benefits continue to be placed in jeopardy due to the fiscal mismanagement of political leaders.

We look forward to working with the Governor and the state Legislature to ensure our pension system is solvent and our members receive the benefits they have been promised."

#####