



## Probation Association of New Jersey

*Serving New Jersey Since 1904*

*An affiliate of the American Probation and Parole Association*

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## **PANJ Statement on Proposed Pension Reform Plan June 10, 2019**

In response to the Legislature's pension reform plan, PANJ is actively working with Leadership in both the Senate and Assembly, through Capital Impact Group (CIG), to ensure that our members' concerns are heard and considered.

The proposed plan places new hires into a hybrid pension system. Once their salary exceeds \$40,000 the employee will be enrolled in a cash balance plan. PANJ is concerned that this will deter the incoming workforce from joining our rank, and potentially hurt our newest members. PANJ is advocating that the retirement age not increase to 67 but rather find other ways to fully fund the pension, instead of making our dedicated workforce extend their years of service beyond what they previously agreed to.

While the Legislature and Administration continue to negotiate as the June 30<sup>th</sup> budget deadline approaches, PANJ and CIG are working diligently to make sure that pension is not on the table to seek additional savings for the state, but rather outside sources of revenue. As we approach the end of this month, PANJ will continue to update our members through our official Facebook page, Probation Association of New Jersey.